

# Growth Leadership Economic Development Revenue Business Culture



2025

# Note from the Deputy Director

“ —

Tempe Economic Development works to raise awareness of the city on a global scale while facilitating local business growth. We do that through partnerships and innovative initiatives that put Tempe on the map.

**April Kroner, CEcD, AICP**



**The Economic Development team works as connectors, facilitators, initiative creators, and project managers.** Areas of expertise include: Business Retention and Expansion (BRE), Investment Attraction (Locates), Redevelopment & Real Estate, Small Business Support and Advocacy, Workforce Development, Policy, and overall relationship building. **Tempe ED connects with nearly all city departments.**

# About Tempe Economic Development

## Attractions | Locates

From Lego to Busch Vacuum to Cognite, Tempe's Economic Development team facilitates new investment and business locates. This equates to more revenue for the city, and more jobs to support the local economy.

*Did you know that for every 1 key sector job,  
~4 spin-off jobs are created?*

## Business Retention & Expansion (BRE)

Once a company has opened up for business in Tempe, the team continues to support them for ongoing growth and job creation. The **Tempe360** program is designed to provide the business community with direct access to the support they need to succeed. This area also works to **support start-ups** and collaborate on **workforce** initiatives.

Key  
Sectors

Downtown  
Semiconductor & Supply Chain

Aerospace & Defense  
Finance, Insurance & Business  
Services

Manufacturing  
Hospitality & Tourism  
BioTech & BioScience

# Property Development | Readiness

Various city-owned properties are currently undergoing redevelopment. From acquisition and site preparation to RFP and final development, these projects are facilitated by the team.

**Dorsey Station**, which was unanimously approved this year, will reimagine an underutilized, city-owned property as a mixed-use, mixed-income residential development. Construction is anticipated to begin in late 2026.



Dorsey Station

# Marketing, Budgets, and Agreements

The team has skilled staff who manage the day-to-day marketing and financial priorities of economic development. From a new website to contract management, to policy updates, and everything in between, our rockstars keep the team on track and on budget.

# Partnerships & Collaboration

## Business Support | Workforce Support

From the Tempe Chamber, Downtown Tempe, and Tempe Tourism, to post-secondary to all levels of government, partnerships are critical to getting things done. And, let's not forget the internal teams that assist on a daily basis.



**Tempe360**

We are here to help.

Tempe360 is an action-oriented business success program that connects businesses with valuable resources, partners, and programs to create a thriving, resilient local economy.

Businesses are invited to contact the City's Economic Development team to get started!

Our team will seek to understand your business, provide support, facilitate growth, and connect you with resources.

**Business Model** Tell us about your product or service, customer base, and needs.

**Facility Tour** Show us your facility, equipment, and describe on-site constraints.

**Operations** Explain your supply chain, workforce needs, and business logistics.

**Challenges** What is holding your business back from expanding? How can we better mitigate manufacturing?

**Opportunities** Do you have opportunities to expand? How can we better support you?

Scan here to schedule a call!

Questions? Email us! [EconDev@tempe.gov](mailto:EconDev@tempe.gov)

**From Campus to Cleanroom: Tempe's Rise in the Semiconductor Industry**

by Paulette Pacioni, Tempe Chamber of Commerce

Tempe, Arizona: Best known as the home of Arizona State University, Tempe is quickly becoming a hub for the semiconductor industry. While nearby cities like Chandler and Scottsdale are well-known for their high-tech industries, Tempe is quietly hosting several companies and research centers that are making significant contributions to the global semiconductor market. The city's proximity to major universities, its skilled workforce, and its supportive business environment have attracted major players like Amkor Technology, Inc., which has its global headquarters in Tempe. The company is leading the charge in the semiconductor industry, with its advanced packaging and innovation of microchips used in everything from smartphones to medical devices like implants, cars and data centers.

Another major player is Versum Materials, Inc., now part of Merck Group. Versum is revolutionizing the semiconductor industry by creating the incredibly small and precise features that make chips powerful. The company's advanced manufacturing facilities in Tempe are helping to drive the growth of the local economy and create jobs in the innovation sector.

Tempe is also home to Advotech, a company that supports the aerospace and defense industries by assembling tiny electronic parts. It helps turn chip components into working microchips used in aerospace and defense industries like aerospace and defense.

As the role of Arizona State University grows, so does the need for skilled workers. The Tempe-Mesa area is home to several community colleges, including the Maricopa Community Colleges, which offer industry-aligned training programs. These programs are designed to fill the skills gaps in the local workforce, providing training opportunities for individuals to develop the skills needed to succeed in the semiconductor industry.

Tempe, AZ, August 2025

Innovation sectors, advanced manufacturing, aerospace and defense, health care, and semiconductor industries are expanding rapidly. To keep pace with this growth, employers need a talent pipeline that is highly skilled and reliable. Understanding regional workforce trends, Maricopa Community Colleges serve as a central hub for education and career training throughout the county, with 10 colleges and 31 satellite locations, offering over 600 programs, including 11 bachelor's degrees.

As Arizona's largest community college system and workforce development provider, Maricopa Community Colleges is committed to closing the skills gap by providing one out of every 28 jobs in Maricopa County, partnering with industry leaders to develop training opportunities that close skill gaps in the workforce.

# Delegations & Outreach



## Delegations | Outreach

Sweden, Ireland, Canada, Germany, Texas, Illinois, California, and beyond. Tempe Economic Development hosted several delegations and participated in panels, discussions, career fairs, and conferences to support business investment and innovation.

# Recent Wins



## **LEGO**

*Jobs: 256 | Avg. Wage: \$50K | 40,000 SF | The Beam on Farmer*

## **Cognite Global HQ**

*Jobs: 250 | Avg. Wage: \$175K | CapEx: \$3.1M | 28,332 SF | Hayden Ferry*

## **AIDC**

*Jobs: 158 | Avg. Wage: \$55K | CapEx: \$16.5M | 38,000 SF | Maker District*

## **Goosehead Insurance Regional HQ**

*Jobs: 300 | Avg. Wage: \$80K | CapEx: \$1.2M | 10,112 SF | Hayden Ferry*

## **Branded Bills HQ**

*Jobs: 140 | 96,407 SF | 360 S. Smith Road*

## **Kestra Holdings Secondary HQ**

*Jobs: 350 | Avg. Wage: \$69K | 69,000 SF | 2100 Rio*

## **Setna iO**

*Jobs: 142 | Avg. Wage: \$72K | CapEx: \$40.5M | 112,300 SF | Liberty West*

# Restaurant & Retail

Sam's Club

Better Buzz Coffee

Prince Street Pizza

Outlaw Distillery

Glai Baan

Three Thirty Three

Devil's Hideaway & Idle Hands

Electric Pickle

Phantom Fox Beer Company

Goat & Ram Pizza

Novel Ice Cream

Blue Sushi Sake Grill

Pepper Lunch

Night Owl

Filthy Animal

Roman God of Fire

Drop Dead Gorgeous

Salt & Straw

Wild Barbeque

Bad Jimmy's

Proof Bread



# Highlights & Hot Topics

42  
SQ. MILES



194,000  
EST. POPULATION

29.5  
MED. AGE

\$76K  
MEDIAN HH INCOME

WORKFORCE OF  
210,000

50% BACHELOR'S  
DEGREE OR  
HIGHER

60K

STUDENTS AT  
ASU TEMPE  
CAMPUS

94% HIGH  
SCHOOL  
GRADS

21 MIN  
AVE.  
COMMUTE

#1 NET IMPORTER OF JOBS  
OF ANY MAJOR CITY IN THE PHOENIX MSA

85,935  
HOUSING UNITS



13K  
BUSINESSES

4%  
UNEMPLOYMENT

## Tempe, AZ

# Highlights & Hot Topics



**16**

NEW NATIONAL & INTERNATIONAL LOCATES

**2500**



DIRECT JOBS

**\$70.5M**

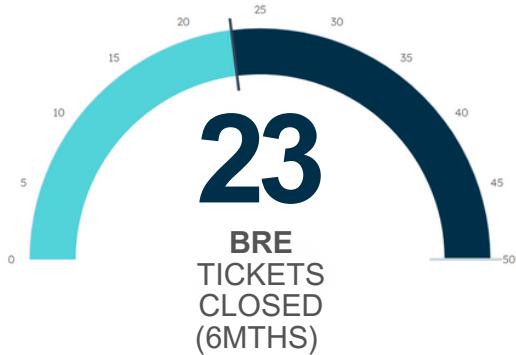


COMBINED CAPEX



**65**

GRAND OPENING, RIBBON-CUTTING, AND GROUND-BREAKING CELEBRATIONS



**41**



BUSINESS SUPPORT TICKETS CLOSED

Data: July 1, 2024–Dec. 2025

# Economic Development



**2025**